

MID-T

ANNUAL REPORT

OF

MIDVALE TELEPHONE COMPANY

NAME

2205 KEITHLEY CREEK RD.
PO BOX 7
MIDVALE ID 83645

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2015

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IDAHO PUBLIC
UTILITIES COMMISSION

**ANNUAL REPORT OF SMALL TELEPHONE COMPANIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING December 31, 2015**

COMPANY INFORMATION

Exact name of utility: Midvale Telephone Company

Address of principal office: PO Box 7 Midvale Idaho 83645

Telephone Number (Area Code - 208) 355-2211

Cities or towns served: Midvale, Lakeview, Stanley, Warren, Warm Lake, Yellow Pine, Weiser

Name and title of officer having custody of the general corporate books of account: _____
John Stuart, CEO

Address of office where corporate books are kept and phone number: _____
2205 Keithley Creek Rd, Midvale, Idaho 83645 and (208)-355-2211

Organized under the laws of the State of: Idaho

Date of organization: March 19, 1959

Form of organization (proprietorship, association, corporation): S Corporation

If a Subchapter S Corporation, please specify: S Corporation

Name and address of controlling company, if any: _____
Midvale Telephone Exchange, Inc.

Names of affiliated companies. Give address and description of business: _____
Syringa Networks, 3795 Development Avenue, Boise ID 83705

OFFICERS

Report below the title, name and office address of each general officer of the utility at the end of the year. If there were any changes during the year, show the name, title, and address of the previous officer and the date of change.

Title	Name	Address
CEO	John Stuart	823 W. 1st ST, Weiser ID 83672
CFO	Nick Rynearson	PO Box 7, Midvale ID 83645
COO	Dennis Farrington	PO Box 7, Midvale ID 83645
President	Lane Williams	PO Box 7, Midvale ID 83645
Vice Pres.	Bruce Goslovich	10069 W. Quail Stone St. Boise ID 83709
Sec/Treas	Linda Klind	PO Box 7, Midvale ID 83645
Director	Emma Gross	1866 S Lincoln St. Salt Lake City, UT 84105
Director	Gary Horton	782 E. Cinnabar Dr. Cottonwood, AZ 86326

DIRECTORS

List the name of each person who was a member of the Board of Directors at any given time during the year: (Fees related to meetings only.)

Name	Term Expired or Current Term Will Expire	Meetings Attended This year	Fees Paid During Year
Lane Williams	2015	6	46,800
Bruce Goslovich	2015	6	55,800
Linda Klind	2015	6	43,500
Emma Gross	2015	6	37,200
Gary Horton	2015	6	37,200

Name of Chairman of the Board: Bruce Goslovich
 Name of Secretary (or Clerk) of Board: Linda Klind
 Number of Meetings of the Board during the year: 6

MANAGERS

List the name of each person who performed management duties for the Company during the year, and the total wages and bonuses paid to those persons: (Do not include Director fees in these amounts.)

Name	Title	Wages and Bonuses Paid
John Stuart	Chief Executive Officer	120,803
Nick Rynearson	Chief Financial Officer	81,738
Dennis Farrington	Chief Operations Officer	108,451
Joe Delatorre	NW Operations Manager	61,600
Fred Bruce	Switch Manager	84,635
Rob Vowell	Plant Records Manager	60,348
Sam McClary	IT Manager	76,933
Diana Holmes	HR Manager	58,933
Gary Coffelt	Construction Manager	71,034
Missy Harrison	CSR Manager	58,096

BALANCE SHEET
Assets and Other Debits

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Assets			
1120 Cash and Equivalents	1,447,369	2,113,144	665,775
1130 Cash			-
1140 Special Cash Deposits			-
1150 Working Cash Advances			-
1160 Temporary Investments			-
1180 Telecommunications Accts. Receivable	289,717	267,278	(22,439)
1181 Accts. Rec. Allow. -Telecommunications			-
1190 Other Accounts Receivable	1,291,369	1,109,229	(182,140)
1191 Accounts Receivable Allow. - Other			-
1200 Notes Receivable			-
1201 Notes Receivable Allowance			-
1210 Interest & Dividends Receivable			-
1220 Material and Supplies	360,947	270,145	(90,802)
1280 Prepayments	204,190	192,725	(11,465)
1290 Prepaid Rents			-
1300 Prepaid Taxes			-
1310 Prepaid Insurance			-
1320 Prepaid Directory Expenses			-
1330 Other Prepayments			-
1350 Other Current Assets			-
Noncurrent Assets			
1401 Investment in Affiliated Companies	2,452,375	2,331,255	(121,120)
1402 Investment in Nonaffiliated Companies	89,143	89,143	-
1406 Nonregulated Investments	60,825	60,825	-
1407 Unamortized Debt Issuance Expense			-
1408 Sinking Funds			-
1410 Other Noncurrent Assets			-
1438 Deferred Maintenance & Retirements			-
1439 Deferred Charges			-
1500 Other Jurisdiction Assets - Net			-
Property, Plant and Equipment			
2001 Telecommunications Plants in Service	36,332,816	39,360,249	3,027,433
2002 Prop. Held for Future Telecom. Use	121,533	121,533	-
2003 Telecom. Plant under Constr. - Short Term	2,325,188	176,494	(2,148,694)
2004 Telecom. Plant under Constr. - Long Term			-
2005 Telecom. Plant Adjustment			-
2006 Nonoperating Plant	2,519,322	2,704,236	184,914
2007 Goodwill			-
Depreciation and Amortization Accounts			
3100 Accumulated Depreciated	(22,543,976)	(24,276,478)	(1,732,502)
3200 Accum. Depr. - Held for Future Use	(14,966)	(24,688)	(9,722)
3300 Accumulated Depreciation - Nonoperating	(1,265,249)	(1,483,540)	(218,291)
3400 Accumulated Amortization - Tangible			-
3410 Accum. Amort. - Capitalized Leases			-
3420 Accum. Amort. - Leasehold Improvements			-
3500 Accumulated Amortization - Intangible			-
3600 Accumulated Amortization - Other			-
TOTAL ASSETS	23,670,603	23,011,550	(659,053)

BALANCE SHEET
Liabilities & Stockholders' Equity

Title of Account	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
Current Liabilities			
4010 Accounts Payable	433,144	187,247	(245,897)
4020 Notes Payable	-	-	-
4030 Advance Billings and Payments	137,081	145,098	8,017
4040 Customer Deposits	-	-	-
4050 Current Maturities - Long -Term Debt	999,457	859,089	(140,368)
4060 Current Maturities - Capital leases	-	38,551	38,551
4070 Income Taxes - Accrued	-	-	-
4080 Other Taxes - Accrued	-	-	-
4100 Net Current Defer. Oper. Income Taxes	-	-	-
4110 Net Current Defer. Nonoper. Income Taxes	-	-	-
4120 Other Accrued Liabilities	1,095,472	889,528	(205,944)
4130 Other Current Liabilities	-	-	-
Long-Term Debt			
4210 Funded Debt	9,941,799	9,566,911	(374,888)
4220 Premium on Long-Term Debt	-	-	-
4230 Discount on Long-Term Debt	-	-	-
4240 Reacquired Debt	-	-	-
4250 Obligations Under Capital Leases	-	17,156	17,156
4260 Advances from Affiliated Companies	-	-	-
4270 Other Long-Term Debt	-	-	-
Other Liabilities & Deferred Credits			
4310 Other Long-Term Liabilities	-	-	-
4320 Unamort. Oper. Invest. Tax Credits - Net	-	-	-
4330 Unamort. Nonoper. Invest. Tax Credits - Net	-	-	-
4340 Net Noncurrent Defer. Oper. Income Taxes	-	-	-
4350 Net Noncur. Defer. Nonoper. Income Taxes	-	-	-
4360 Other Deferred Credits	-	-	-
4370 Other Juris. Liab. & Def. Credits - Net	-	-	-
Stockholders' Equity			
4510 Capital Stock	32,910	32,910	-
4520 Additional Paid-In Capital	-	-	-
4530 Treasury Stock	-	-	-
4540 Other Capital	-	-	-
4550 Retained Earnings	11,030,740	11,275,060	244,320
TOTAL LIAB. & OTHER CREDITS	23,670,603	23,011,550	(659,053)

ANALYSIS OF TELECOMMUNICATIONS PLANT IN SERVICE

TOTAL Company Basis

	Balance Beginning of Year	Additions During year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
Analysis of Telecommunications Plant in Service					
2111 Land	366,955				366,955
2112 Motor Vehicles	146,597	299,678	(14,500)	(116)	431,659
2113 Aircraft	-				-
2114 Special Purpose Vehicles	-				-
2115 Garage Work Equipment	-				-
2116 Other Work Equipment	700,018	214,116		(14,207)	899,927
2116 Test Equipment	167,840	27,186			195,026
2121 Buildings	1,427,579	15,953	(1,400)		1,442,132
2122 Furniture	74,351				74,351
2123 Office Equipment	-				-
2124 General Purpose Computers	252,713	2,533	(83,533)		171,713
2211 Analog Electronic Switching	-				-
2212 Digital Electronic Switching	3,564,929	11,029	(41,918)		3,534,040
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems	-				-
2231 Radio Systems	-				-
2232 Circuit Equipment	6,726,400	1,054,181	(454,152)		7,326,429
2232 ONT Equipment	913,630	505,945			1,419,575
2311 Station Apparatus	27,232				27,232
2321 Customer Premises Wiring	-				-
2341 Large Private Branch Exchanges	-				-
2351 Public Telephone Terminal Equipment	928				928
2362 Other Terminal Equipment	-				-
2411 Poles	-				-
2421 Aerial Cable	-				-
2422 Underground Cable	-				-
2423 Buried Cable	21,617,694	1,219,937	(8,418)		22,829,213
2423 Mapping Program	277,295				277,295
2424 Submarine Cable	-				-
2426 Intrabuilding Network Cable	-				-
2431 Aerial Wire	-				-
2441 Conduit Systems	-				-
2681 Capital Leases	-	280,160			280,160
2682 Leasehold Improvements	68,657				68,657
2690 Intangibles	-				-
TOTAL PLANT ACCOUNTS	36,332,818	3,630,718	(603,921)	(14,323)	39,345,292

ANALYSIS OF TELECOMMUNICATIONS PLANT ACCOUNTS
IDAHO Operations Only

Analysis of Telecommunications Plant in Service

	Balance Beginning of Year	Additions During Year	Plant Retired or Sold	Transfers and Adjustments	Balance End of Year
2111 Land	314,738				314,738
2112 Motor Vehicles	111,676	135,316			246,992
2113 Aircraft	-				-
2114 Special Purpose Vehicles	-				-
2115 Garage Work Equipment	-				-
2116 Other Work Equipment	522,616	10,916			533,532
2116 Test Equipment	129,881	6,890			136,771
2121 Buildings	1,107,731	15,953	(1,400)		1,122,284
2122 Furniture	-				-
2123 Office Equipment	60,141				60,141
2124 General Purpose Computers	212,666	2,533	(43,486)		171,713
2211 Analog Electronic Switching	-				-
2212 Digital Electronic Switching	1,722,731		(41,918)		1,680,813
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems	-				-
2231 Radio Systems	-				-
2232 Circuit Equipment	3,205,213	88,946	(5,047)		3,289,112
2232 ONT Equipment	193,222	240,497			433,719
2311 Station Apparatus	27,232				27,232
2321 Customer Premises Wiring	-				-
2341 Large Private Branch Exchanges	-				-
2351 Public Telephone Terminal Equipment	928				928
2362 Other Terminal Equipment	-				-
2411 Poles	-				-
2421 Aerial Cable	-				-
2422 Underground Cable	-				-
2423 Buried Cable	8,569,615	425,026			8,994,641
2423 Mapping Program	159,759				159,759
2424 Submarine Cable	-				-
2426 Intrabuilding Network Cable	-				-
2431 Aerial Wire	-				-
2441 Conduit Systems	-				-
2681 Capital Leases	-				-
2682 Leasehold Improvements	-	200,623			200,623
2690 Intangibles	-				-
TOTAL PLANT ACCOUNTS	16,338,149	1,126,700	(91,851)	-	17,372,998

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

	TOTAL Company Basis			Credits During Year	Retirements and Adjustments	Balance End of Year
	Balance Beginning of Year	Depreciation Rate*				
Analysis of Entries in Accumulated Depreciation						
2112 Motor Vehicles	162,704	25%	11,121	(10,990)	162,835	
2113 Aircraft	-				-	
2114 Special Purpose Vehicles	-				-	
2115 Garage Work Equipment	655,274	20%	47,493		702,767	
2116 Other Work Equipment	127,825	20%	16,241		144,066	
2116 Test Equipment	26,006	20%	15,925		41,931	
2116 Lease hold equipment	608,981	3%	41,548	(1,400)	649,129	
2121 Buildings	-				-	
2122 Furniture	-				-	
2123 Office Equipment	70,427	14%	675		71,102	
2124 General Purpose Computers	249,933	20%	2,780	(80,932)	171,781	
2211 Analog Electronic Switching	-				-	
2212 Digital Electronic Switching	2,330,101	12.5%	322,337	(44,519)	2,607,919	
2215 Electro-Mechanical Switching	-				-	
2220 Operator Systems	-				-	
2231 Radio Systems	-				-	
2232 Circuit Equipment	5,743,947	10%	229,253	(428,540)	5,544,660	
2232 ONT Equipment	554,032	20%	394,553	(25,611)	922,974	
2311 Station Apparatus	27,232	10%			27,232	
2321 Customer Premises Wiring	-				-	
2341 Large Private Branch Exchanges	-				-	
2351 Public Telephone Terminal Equipment	928	10%			928	
2362 Other Terminal Equipment	-				-	
2411 Poles	-				-	
2421 Aerial Cable	-				-	
2422 Underground Cable	-				-	
2423 Buried Cable	11,753,631	6.7%	989,401	(13,740)	12,729,292	
2423 Mapping Program	232,955	20%	42,453		275,408	
2424 Submarine Cable	-				-	
2426 Intrauilding Network Cable	-				-	
2431 Aerial Wire	-				-	
2441 Conduit Systems	-				-	
TOTAL	22,543,976		2,113,780	(605,732)	24,052,024	

ANALYSIS OF ENTRIES IN ACCUMULATED DEPRECIATION
Account 3100

IDAHO Operations Only

Analysis of Entries in Accumulated Depreciation

	Balance Beginning of Year	Depreciation Rate*	Credits During Year	Retirements and Adjustments	Balance End of Year
2112 Motor Vehicles	130,471	25%		3510	133,981
2113 Aircraft	-				-
2114 Special Purpose Vehicles	-				-
2115 Garage Work Equipment	489,852	20%	29,625		519,477
2116 Other Work Equipment	121,739	20%	8,142		129,881
2116 Test Equipment	-				-
2116 Leasehold Improvements	561,092	20%	33,232	(1,400)	592,924
2121 Buildings	-				-
2122 Furniture	60,141	14%			60,141
2123 Office Equipment	209,886	20%	2,780	(43,486)	169,180
2124 General Purpose Computers	-				-
2211 Analog Electronic Switching	1,398,582	12.5%	169,977	(41,918)	1,526,641
2212 Digital Electronic Switching	-				-
2215 Electro-Mechanical Switching	-				-
2220 Operator Systems	-				-
2231 Radio Systems	-				-
2232 Circuit Equipment	2,615,252	10%	57,480	(5,047)	2,667,685
2232 ONT Equipment	150,335	20%	168,750		319,085
2311 Station Apparatus	27,232	10%			27,232
2321 Customer Premises Wiring	-				-
2341 Large Private Branch Exchanges	-				-
2351 Public Telephone Terminal Equipment	928	10%			928
2362 Other Terminal Equipment	-				-
2411 Poles	-				-
2421 Aerial Cable	-				-
2422 Underground Cable	-				-
2423 Buried Cable	6,322,059	6.7%	269,380	(5,322)	6,586,117
2423 Mapping Program	140,813	20%	18,946		159,759
2424 Submarine Cable	-				-
2426 Intrauilding Network Cable	-				-
2431 Aerial Wire	-				-
2441 Conduit Systems	-				-
TOTAL	12,228,384		758,312	(93,663)	12,893,033

*Please list individual depreciation rate for each account.

INVESTMENTS

Report below the investments in Accounts 1401, 1402 and 1406. Identify each investment as to the account in which included. Minor amounts in Account 1406 may be grouped by classes.

<u>Description</u>	<u>Date Acquired</u>	<u>Book Cost of Investments Disposed of This year</u>	<u>Book Cost of Investments Held at End of Year</u>
Cash surrender value of life insurance policies	12/7/2012		60,825
Rural Telephone Finance Company	1993		86,143
NECA Services, Inc.	10/2000		3,000
SYRINGA Cash Investment	9/2000		2,331,255
Totals			2,481,223

RECEIVABLES

Itemize amounts show in Accounts 1180, 1190 and 1200. For notes receivable list each note separately and include the maturity date and interest rate. Minor amounts in Account 1210 may be combined.

<u>Name of Company</u>	<u>Amount at End of Year</u>	
	<u>Notes Receivable</u>	<u>Accounts Receivable</u>
Subscribers		267,278
Idaho USF		29,232
NECA		886,283
Carriers		34,982
Misc Non Reg		158,732
Totals		1,376,507

NOTES PAYABLE

For Notes Payable, list each note separately and include the maturity date and interest rate.

<u>Name of Creditor</u>	<u>Date of Note</u>	<u>Interest Rate</u>	<u>Due Date</u>	<u>Face Amount</u>
Totals				-

ACCOUNTS PAYABLE

Report below all Accounts Payable amounting to more than \$100.00

<u>Name of Creditor</u>	<u>Amount</u>
See Attached List	188,925
Totals	188,925

Midvale Telephone
Accounts Payable >\$100
December 31, 2015

VENDOR	AMOUNT
SRP - SRP	\$ 522.81
AKTLL - AKT LLP	7,950.00
AMESO - AMERIBEN SOLUTIONS/IEC GROUP	420.00
AVINE - AVIAT NETWORKS	23,616.00
AVIUT - AVISTA UTILITIES	382.68
AZDER - ARIZONA DEPT OF REVENUE	1,876.24
AZPUS - ARIZONA PUBLIC SERVICE CO	1,930.15
BANCA - BANKCARD CENTER - ZIONS	31,235.50
BENOI - BENNETT OIL	320.16
BLATR - BLAINE COUNTY TREASURER	842.65
BRETH - BTS-BREAKTHRU TRAINING SOLUTIONS	750.00
CAMLI - CAMBRIDGE LITHO	393.26
CARHO - CARPATHIA HOSTING INC	1,160.81
CITWE - CITY OF WEISER	1,436.16
CLECR - CLEAR CREEK DISPOSAL	214.49
CODEL - CODALE ELECTRIC SUPPLY	6,890.00
COMTE - COMPUTER TECHNOLOGY, INC	4,463.78
COMTI - COMMERCIAL TIRE INC	757.48
CORTE - CORE Telecom Systems, Inc.	317.51
D&BSU - D & B SUPPLY	176.61
DELFI - DELL MARKETING LP	2,532.96
DITWI - DITCH WITCH OF ARIZONA	1,430.61
ENETS - eNETWORK SUPPLY	4,511.22
FARDE - DENNIS FARRINGTON	1,442.98
FARSU - FARMER'S SUPPLY COOPERATIVE	1,373.92
FLOBA - THE FLOWER BASKET	152.50
HARSA - HARDIN SANITATION	112.13
IDAPO - IDAHO POWER	2,864.26
IDTXW - IDAHO STATE TAX COMMISSION W/H	6,063.00
INGCO - INTERMOUNTAIN GAS COMPANY	129.27
JERAU - JERRYS AUTO PARTS	156.57
JUPCO - JUPITER COMMUNICATIONS LLC	618.17
KENFU - KENNEDY FUEL & FEED SUPPLY	345.55
KHARD - K HARDWARE, INC	109.44
L&JEL - L & J ELECTRIC LLC	250.00
MODEN - MODERN ENTERPRISE SOLUTIONS INC.	7,983.43
MONRL - MONTE R. LEE & COMPANY	4,463.35
MOSAD - MOSS ADAMS LLP	2,544.34
MOUVI - MOUNTAIN VILLAGE RESORT	246.76
MTVNE - MTV NETWORKS	350.80

Midvale Telephone
Accounts Payable >\$100
December 31, 2015

NATCA - NATIONAL CABLE TV COOP	861.75
NETRS - NECA	1,495.03
NEUST - NEUSTAR, INC	772.22
NEWRE - NEWS REPORTER	110.00
PERKI - PERKINS COIE LLP	17,965.23
POWAN - POWER AND TELEPHONE SUPPLY CO	6,677.97
PRIFI - PRINCIPAL FINANCIAL GROUP	1,691.30
SALRI - SALMON RIVER ELECTRIC COOPERATIVE	913.44
SNEWI - SNELL & WILMER LLP	2,232.66
SULPS - SULPHUR SPRINGS VALLEY COOP	2,814.02
TIRLE - LES SCHWAB TIRES	1,571.17
TOLDI - TOLY DIGITAL NETWORKS INC.	2,283.21
TOSFI - TOSHIBA FINANCIAL SERVICES	310.61
TOWDI - TOWER DISTRIBUTION COMPANY	100.00
TRANE - TRANSACTION NETWORK SERVICES	1,329.43
UNISE - UNIVERSAL SERVICE ADMINISTRATIVE CO	12,667.30
UNSGA - UNS GAS, INC.	187.98
VERWI - VERIZON WIRELESS	2,076.63
WEISI - WEISER SIGNAL AMERICAN	200.00
ZONTE - ANPI, LLC	9,327.49
TOTAL	\$ 188,924.99

LONG - TERM DEBT

Accounts 4210, 4240, 4250, 4260, 4270 and 4310

List the required data for each obligation included in these accounts, grouping them by account number and showing totals for each account. If any obligations mature serially or otherwise at various dates, give particulars in a note.

<u>Class & Series of Obligation</u>	<u>Date of Issue</u>		<u>Date of Maturity</u>	<u>Fact Amount Authorized</u>	<u>Outstanding Year-End</u>	<u>Premium/ Discount Year Amortized</u>		<u>Interest for year</u>	
	<u>8/7/1980</u>	<u>8/7/2015</u>				<u>Total</u>	<u>Amortized</u>	<u>Rate</u>	<u>Amount</u>
RUS A			8/7/1980	1,068,000	-			2%	Included below
RUS E			6/1/1992	252,000	7,048			5%	Included below
RUS F			9/29/1994	3,312,000	-			5%	Included below
RUS G			2/1/2002	5,695,000	127,373			5%	Included below
RUS H			9/4/2007	8,921,508	9,252,874			5%	Included below
BIP - YOUNG PROJ.			9/20/2010	644,045	586,672			2.71% - 3.60%	Included below
BIP - STANLEY PROJ			9/21/2010	380,751	356,322			2.71% - 2.79%	Included below
BIP - HENDERSON PROJ			9/22/2010	334,924	295,711			2.40% - 2.85%	Included below
RUS Cushion of Credit			11/15/2015		(200,000)			5%	
TOTAL					10,426,000				493,345.00

INCOME & RETAINED EARNINGS STATEMENT

Item	Total Company	Idaho Only
Total Operating Income (from page 16)	10,586,963	4,584,470
Total Operating Expenses (from page 18)	<u>(8,346,307)</u>	<u>(3,690,566)</u>
7100 Other Operating Income and Expense		
7210 Operating Investment Tax Credits-Net		
7220 Operating Federal Income Taxes		
7230 Operating State and Local Income Taxes		
7240 Operating Other Taxes	(258,398)	(52,737)
7250 Provision for Deferred Operating Income Taxes-Net		
7200 Operating Taxes (Total)	<u>(258,398)</u>	<u>(52,737)</u>
7310 Dividend Income		
7320 Interest Income		
7330 Income from Sinking and Other Funds		
7340 Allowance for Funds Used During Construction	18,512	18,512
7350 Gains/Losses from the Disposition of Certain Property		
7360 Other Nonoperating Income	149,113	149,113
7370 Special Charges		
7300 Nonoperating Income and Expense	<u>167,625</u>	<u>167,625</u>
7410 Nonoperating Investment Tax Credits-Net		
7420 Nonoperating Federal Income Taxes	(170)	(20)
7430 Nonoperating State and Local Income Taxes		
7440 Nonoperating Other Taxes		
7450 Provision for Deferred Nonoperating Income Taxes-Net		
7400 Nonoperating Taxes	<u>(170)</u>	<u>(20)</u>
7510 Interest on Funded Debt	(495,617)	(2,272)
7520 Interest Expense-Capital Leases		
7530 Amortization of Debt Issuance Expense		
7540 Other Interest Deductions		
7500 Interest and Related Items	<u>(495,617)</u>	<u>(2,272)</u>
7610 Extraordinary Income Credits		
7620 Extraordinary Income Charges		
7630 Current Income Tax Effect of Extraordinary Items-Net		
7640 Provision for Deferred Income Tax Effect of Extraordinary Items-Net		
7600 Extraordinary Items	<u>-</u>	<u>-</u>
7910 Income Effect of Jurisdictional Ratemaking Differences-Net		
7990 Nonregulated Net Income	<u>(418,776)</u>	<u>(207,857)</u>
AMOUNT TRANSFERRED TO RETAINED EARNINGS	<u>1,235,320</u>	<u>798,643</u>

OPERATING REVENUES

Item	Total Company	Idaho Only
Local Network Services Revenues		
5001 Basic Area Revenue	729,563	340,811
5002 Optional Extended Area Revenue		
5003 Cellular Mobile Revenue		
5004 Other Mobile Services Revenue		
5010 Public Telephone Revenue		
5040 Local Private Line Revenue		
5050 Customer Premises Revenue		
5060 Other Local Exchange Revenue		
5069 Other Local Exchange Settlements		
Network Access Services Revenues		
5081 End User Revenue (SLC)	323,094	133,562
5082 Switched Access Revenue (Interstate)	7,687,894	3,207,078
5083 Special Access Revenue	1,004,511	393,071
5084 State Access Revenue (Intrastate)	542,991	431,293
Long Distance Network Services Revenues	283,218	67,894
5100 Long Distance Message Revenue - All		
Miscellaneous Revenues		
5230 Directory Revenue	7,485	2,115
5240 Rent Revenue		
5250 Corporate Operations Revenue		
5261 Special Billing Arrangements Revenue		
5262 Customer Operations Revenue		
5263 Plant Operations Revenue		
5264 Other Incidental Regulated Revenue	9,392	9,392
5269 Other Revenue Settlements		
5270 Carrier Billing & Collection Revenue		
Uncollectible Revenues		
5301 Uncollectible Revenue - Telecommunications	(1,185)	(746)
5302 Uncollectible Revenue - Other		
TOTAL OPERATING REVENUES	10,586,963	4,584,470

Please identify the following revenues:

NECA USF \$3,040,758. To what account were they booked? 5082

State USF \$350,785. To what account were they booked? 5084

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Specific Operations Expense		
6110 Network Support Expenses		
6112 Motor Vehicle Expense	3,374	3,374
6113 Aircraft Expense		
6114 Special Purpose Vehicles Expense		
6115 Garage Work Equipment Expense		
6116 Other Work Equipment Expense		
6120 General Support Expenses	69,460	48,494
6121 Land and Building Expenses		
6122 Furniture and Artworks Expense		
6123 Office Equipment Expense		
6124 General Purpose Computers Expense	167,426	100,123
6210 Central Office Switching Expenses	286,991	152,593
6211 Analog Electronic Expense		
6212 Digital Electronic Expense		
6215 Electro-Mechanical Expense		
6220 Operators System Expense		
6230 Central Office Transmission Expenses	2,664,341	1,090,353
6231 Radio Systems Expense		
6232 Circuit Equipment Expense		
6310 Information Origination/Termination Expense		
6311 Station Apparatus Expense		
6341 Large Private Branch Exchange Expense		
6351 Public Telephone Terminal Equipment Expense	277	277
6362 Other Terminal Equipment Expense		
6410 Cable and Wire Facilities Expenses	1,230,882	649,747
6411 Pole Expense		
6421 Aerial Cable Expense		
6422 Underground Cable Expense		
6423 Buried Cable Expense		
6424 Submarine Cable Expense		
6425 Deep Sea Cable Expense		
6426 Intrabuilding Network Cable Expense		
6431 Aerial Wire Expense		
6441 Conduit Systems Expense		
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	4,422,751	2,044,961

OPERATING REVENUES

Item	Total Company	Idaho Only
Plant Nonspecific Operations Expense		
6510 Other Property/Plant/Equipment Expenses		
6511 Property Held for Future Telecomm. Use Expenses		
6512 Provisioning Expense		
6530 Network Operations Expense		
6531 Power Expense		
6532 Network Administration Expense		
6533 Testing Expense		
6534 Plant Operations Administration Expense	157,995	98,089
6535 Engineering Expense	14,646	5,270
6540 Access Expense	132,307	60,861
6560 Depreciation and Amortization Expenses		
6561 Depreciation Expense-Telecom. Plant in Service	2,113,782	764,654
6562 Depreciation Expense-Property Held for Future Use	9,722	9,722
6563 Amortization Expense - Tangible		
6564 Amortization Expense - Intangible		
6565 Amortization Expense - Other		
Total Plant Nonspecific Operations Expenses	2,428,452	938,596
Customer Operations Expense		
6610 Marketing	21,125	12,038
6611 Product Management		
6612 Sales		
6613 Product Advertising		
6620 Services		
6621 Call Completion Services	550	550
6622 Number Services	6,469	4,858
6623 Customer Services	241,745	117,506
Total Customer Operations Expense	269,889	134,952
Corporate Operations Expense		
6710 Executive and Planning	254,860	117,302
6711 Executive		
6712 Planning		
6720 General and Administrative		
6721 Accounting and Finance	524,803	240,104
6722 External Relations		
6723 Human Resources		
6724 Information Management		
6725 Legal	90,550	34,692
6726 Procurement		
6727 Research and Development		
6728 Other General and Administrative	355,002	179,959
6790 Provision for Uncollectible Notes Receivable		
Total Corporate Operations Expense	1,225,215	572,057
TOTAL OPERATING EXPENSES	3,923,556	1,645,605

CENTRAL OFFICE DATA
as of December 31, 2015 (unless otherwise indicated)

Name of Central Office: Midvale, Lakeview, Stanley, Warren, Warm Lake, Yellow Pine
 Prefix (es): 355,222,774,636,632,633

Central Office Switch Type: Midvale, Stanley, Lakeview, & Warm Lake- Tagua T-7000, Warren & Yellow Pine - Redcom MDX

Check all that apply:
 Stand Alone_x___ **Check one:** Electronic_x___
 Host___ Analog___ Electro-Mechanical___
 Remote___ Other:_____

Access Line Capacity
 Design: 222,355,632,774 - 10,000, 633&636 - 1,000
Access Lines in Use
 Customer Lines: 821
 (Include Centrex, PAL, Semi-Pub.)

Installed/Equipped: Same
 Public Telephone Lines 17
 Company Official Lines 61
 Company Test Lines 97

Classification of Customer Access

	Residence			Business			Total Residence & Business
	Multi- Line	Single Line	Subtotal	Multi- Line	Single Line	Subtotal	
	1-Party	1-Party	Residence	1-Party	1-Party	Business	
Beginning of Year	660		660	45	122	167	827
New Connects	206		206		40	40	246
Disconnects	-211		-211		-41	-41	-252
End of Year	655		655	45	121	166	821

Foreign Exchange:
 Dial Tone from this C.O.: NA
 Dial Tone from another C.O.: NA

Directory Listings:
 Number of Customers with Nonpublished or Nonlisted: 89

Custom Calling:
 Number of customers with at least one feature: 452
 Total number of features subscribed to: 8

NUMBER OF CALLS COMPLETED BY CUSTOMERS DURING (Year) 2015.

	Local Exchange	Average # of Customer Lines in Use	Local Calls		Toll Calls Originated (Total of all Carriers)			Avg./ Line
			Number (1000s)	Avg./ Line	Intrastate	Interstate	Total	
1	222 - Lakeview	34	N/A	N/A	5,581	5,589	11,170	329
2	355 - Midvale	337	N/A	N/A	27,576	60,945	88,521	263
3	632 - Warm Lake	52	N/A	N/A	6,422	5,949	12,371	238
4	633 - Yellow Pine	78	N/A	N/A	10,484	11,291	21,775	279
5	636 - Warren	87	N/A	N/A	9,565	12,548	22,113	254
6	774 - Stanley	498	N/A	N/A	79,845	171,126	250,971	504
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**ANNUAL REPORT FOR SMALL TELEPHONE COMPANIES
YEAR ENDED DECEMBER 31, 2015.**

CUSTOMER RELATIONS RULES COMPLIANCE

Rule IDAPA 31.21.01.603
Rule IDAPA 31.41.01.105

Please provide copies of:

Summary of Customer Relations Rules for Telephone Corporations

Idaho Telephone Solicitation Act Notification

Method of Notification:

Mailed separately to customers Yes x No

Included in directory Yes x No

Date of notification 2/1/2015

Alternate method of notification _____

Rule IDAPA 31.41.01.403.02

Record of Complaints:

Number received by Company 0

Category of complaints (if known):

Deposit Disputes _____

Charges on Bill _____

Denial/Termination _____

Quality or Availability
of Service _____

Carrier Selection/Assignment _____

Miscellaneous _____

Rev 3/02

CERTIFICATE

State of Idaho)
) ss
County of Washington)

WE, the undersigned John Stuart

and Nick Rynearson

of the Midvale Telephone Company

on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers, and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.



(Chief Officer)



(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me this 4th day of May, (Year) 2016.



Notary Public

My Commission expires July 13, (Year) 2021.



Rev 3/02

RECEIVED

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IDAHO PUBLIC UTILITIES COMMISSION

2014 FORM I INPUT MASTER		For The Year Ended: December 31, 2014		Separated Results of Idaho Operations					
COMPANY NAME: Midvale Telephone Company, Inc.									
FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations		Interstate Operation		Intrastate Operation		
			MTS & WATS Switched Access	TOLL PLS Special Access	MTS & WATS Switched Access	TOLL PLS Special Access	Local (other)	Total	
SUMMARY									
Operating Revenues									
50XX Local-Billed	(1)	1.	341,366	-	-	-	-	341,366	341,366
-EAS Billed	(1)	2.	-	-	-	-	-	-	-
-EAS Settlement	(1)	3.	-	-	-	-	-	-	-
508X Access-SLC (End User)	(2)	4.	463,154	112,369	112,369	-	-	350,785	350,785
-Switched (TS+NTS)	(2)	5.	3,255,604	2,313,522	2,313,522	93,525	-	848,567	942,082
-Special	(2)	6.	381,375	340,646	340,646	40,729	-	40,729	40,729
51XX Toll -Message	(3a)	7.	-	-	-	-	-	-	-
-Private Line	(3b)	8.	-	-	-	-	-	-	-
-Settlement	(3c)	9.	-	-	-	-	-	-	-
52XX Misc.-Billing & Collection	(4)	10.	-	-	-	-	-	-	-
-Directory Advertising	(4)	11.	2,073	-	-	-	-	2,073	2,073
-Operating Rents		12.	-	-	-	-	-	-	-
-Other Misc.		13.	209	-	-	-	-	209	209
530X Less: Uncollectible Rev. (-)		14.	(203)	-	-	-	-	(203)	(203)
Total Revenues		15.	4,443,578	2,425,891	2,766,537	93,525	40,729	1,542,787	1,677,041
Operating Expenses									
61XX-64XX Plant Specific Oper.	(5a)	16.	2,137,380	776,097	1,178,477	344,225	56,690	536,436	958,903
65XX Plant Nonspecific Operations	(5a)	17.	109,113	58,351	69,536	14,425	1,620	22,534	39,577
656X Depreciation & Amortization	(5a)	18.	934,449	360,966	539,644	145,806	23,046	213,838	394,805
66XX Customer Operations	(5a)	19.	119,408	39,216	39,216	37,228	-	42,964	80,192
67XX Corporate Operations	(5a)	20.	607,213	233,036	338,574	98,656	14,852	149,624	268,639
Other Operating	(5a)	21.	-	-	-	-	-	-	-
Total Expenses	(5a)	22.	3,907,563	1,467,686	2,165,447	640,340	96,208	965,396	1,742,116
Operating Taxes:	(6)								
7240 General Taxes		23.	47,149	15,840	22,739	8,897	999	615	24,410
7230 State/Local Inc. Tax (Current)		24.	36,465	71,410	42,785	(47,276)	(4,426)	(3,219)	(6,320)
7220 Federal Income Tax (Current)		25.	782,212	1,531,856	917,802	(1,014,156)	(94,947)	(69,060)	(135,590)
7250 Net Deferred Income Taxes		26.	-	-	-	-	-	-	-
7210 Net Investment Tax Credits		27.	-	-	-	-	-	-	-
Total Taxes		28.	865,826	1,619,106	983,326	(1,052,535)	(98,374)	(71,664)	(117,500)
Net Operating Income		29.	(329,811)	(660,901)	(382,236)	505,720	42,895	(627,682)	52,425

2014 FORM I INPUT MASTER

COMPANY NAME: Midvale Telephone Company, Inc.

For The Year Ended: December 31, 2014

Separated Results of Idaho Operations

FCC Account and Description	Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			Total	
				MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS Total	MTS & WATS Switched Access	TOLL PLS Special Access	TOLL PLS Total		
Average Rate Base											
2001 Telecom. Plant in Service	(5b)	1.	16,108,923	5,075,484	2,431,157	7,506,641	3,135,350	352,183	216,877	4,897,872	8,602,282
2005 Plant Acquisition Adjustment		2.	-								-
3100 Less: Accumulated Depr. (-)	(5c)	3.	(11,671,564)	(3,683,151)	(1,654,680)	(5,337,831)	(2,265,560)	(264,156)	(128,350)	(3,675,667)	(6,333,733)
34xx-36xx Accumulated Amort. (-)	(5)	4.	-								-
4100-4340 Accum. Deferred Tax (-)		5.	(1,097,026)	(353,016)	(213,631)	(566,647)	(194,964)	(30,210)	(12,444)	(292,761)	(530,379)
1220 Materials and Supplies		6.	115,117	28,639	11,442	40,081	27,741	1,776	2,087	43,432	75,036
----- Equal Access Equipment	(7)	7.	-								-
----- Other Rate Base		8.	607,115	291,224	45,769	336,993	32,144	6,071	1,907	230,000	270,122
Total Average Rate Base		9.	4,062,565	1,359,180	620,057	1,979,237	734,711	65,664	80,077	1,202,876	2,083,328

SUMMARY (continued)

2014 FORM I INPUT MASTER		For The Year Ended: December 31, 2014		Separated Results of Idaho Operations					
COMPANY NAME: Midvale Telephone Company, Inc.									
FCC Account and Description	Line No.	Note No.	Interstate Operation		Intrastate Operation				
			MTS & WATS Switched Access	TOLL PLS Special Access	MTS & WATS Switched Access	TOLL PLS Special Access	Local (other)	Total	
PLANT IN SERVICE DETAIL									
21XX General Support Facilities	1.		2,310,075	1,076,478	449,620	50,504	31,101	702,372	1,233,597
22XX Central Office Equipment:									
CAT 1-Operator Systems	2.		-	-	-	-	-	-	-
CAT 2-Tandem Switching (Alloc.)	3.		-	-	-	-	-	-	-
CAT 2-Tandem Switching (Assign.)	4.		-	-	-	-	-	-	-
CAT 3-Local Switching	5.		1,759,715	1,495,758	1,495,758	-	-	263,957	263,957
CAT 4.12-Exch. Trunk (Joint Use)	6.		28,042	-	-	-	28,042	-	28,042
CAT 4.12-Exch. Trunk (Ded. Use)	7.		1,355,471	1,205,443	-	150,028	-	-	150,028
CAT 4.13-Subscr. Line (Joint Use)	8.		1,311,935	324,397	324,397	7,173	-	648,795	980,365
CAT 4.13-Subscr. Line (Ded. Use)	9.		-	-	-	-	-	-	-
CAT 4.23-IX Trunk (Joint Use)	10.		627,373	362,822	264,561	-	-	-	264,561
CAT 4.23-IX Trunk Ckt. (Ded. Use)	11.		15,327	5,109	-	10,218	-	-	10,218
CAT 4.3-Host/Remote Trunk Ckt.	12.		-	-	-	-	-	-	-
Other COE	13.		-	-	-	-	-	-	-
Total COE	14.		5,097,863	2,182,977	588,948	167,419	28,042	912,752	1,697,161
23XX Information Orig./Term. Equipment:									
CAT 1-Regulated CPE	15.		-	-	-	-	-	-	-
Other IOT	16.		-	-	-	-	-	-	-
Total IOT	17.		-	-	-	-	-	-	-
24XX Cable & Wire Facilities:									
CAT 1.3-Subscriber Line (Common)	18.		6,565,496	1,641,374	1,641,374	-	-	3,282,748	4,924,122
CAT 1.1.2-Subscriber Line (Ded.)	19.		72,588	36,294	36,294	-	-	-	36,294
CAT 2-Exch. Trunk (Joint Use)	20.		157,734	-	-	-	157,734	-	157,734
CAT 2-Exch. Trunk (Ded. Use)	21.		137,860	72,589	72,589	-	-	-	65,271
CAT 3-IX Trunk (Joint Use)	22.		1,749,311	744,501	455,408	26,111	-	-	481,519
CAT 3-IX Trunk (Ded. Use)	23.		17,996	11,412	-	6,584	-	-	6,584
CAT 4-Host/Remote Trunk	24.		-	-	-	-	-	-	-
Other C&WF	25.		-	-	-	-	-	-	-
Total C&WF	26.		8,700,965	2,164,665	2,096,762	134,260	157,734	3,282,748	5,671,524
26XX Other Assets:									
Capital Leases	27.		-	-	-	-	-	-	-
Leasehold Improvements	28.		-	-	-	-	-	-	-
Intangibles	29.		-	-	-	-	-	-	-
Total Other Assets	30.		-	-	-	-	-	-	-
Total Telecom. Plant in Service	(5b) 31.		16,108,923	5,075,484	3,135,350	352,183	216,877	4,897,872	8,602,282

2014 FORM I INPUT MASTER												
COMPANY NAME: Midvale Telephone Company, Inc.												
For The Year Ended: December 31, 2014												
Separated Results of Idaho Operations												
FCC Account and Description	Line No.	Note No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			EAS	Local (other)	Total
				MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	Total			
Depreciation & Amortization												
Accumulated Depreciation Detail												
311X General Support Facilities	1.		(1,476,059)	(465,066)	(222,767)	(687,833)	(287,292)	(32,270)	(19,872)	(448,792)	(788,226)	
312X Central Office Switching	2.		(1,321,214)	(1,123,032)		(1,123,032)				(198,182)	(198,182)	
312X Operator Systems	3.		-			-					-	
312X Central Office Transmission	4.		(2,557,076)	(538,858)	(920,585)	(1,459,443)	(459,299)	(126,909)	(21,178)	(490,247)	(1,097,633)	
313X Information Orig./Term. Equip.	5.		-			-					-	
314X Cable & Wire Facilities	6.		(6,317,215)	(1,556,195)	(511,328)	(2,067,523)	(1,518,969)	(104,977)	(87,300)	(2,538,446)	(4,249,692)	
Total Accumulated Depreciation	7.	(5c)	(11,671,564)	(3,683,151)	(1,854,680)	(5,337,831)	(2,285,560)	(264,156)	(128,350)	(3,675,667)	(6,333,733)	
Accumulated Amortization Detail												
3410 Capital Leases	8.		-			-					-	
3420 Leasehold Improvements	9.		-			-					-	
3500 Intangibles	10.		-			-					-	
3600 Acquisition Adjustment	11.		-			-					-	
Total Accumulated Amortization	12.	(5c)	-	-	-	-	-	-	-	-	-	

2014 FORM I INPUT MASTER																					
COMPANY NAME: Midvale Telephone Company, Inc.																					
For The Year Ended: December 31, 2014																					
Seperated Results of Idaho Operations																					
FCC Account and Description		Note No.	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			TOLL PLS Special Access		MTS & WATS Switched Access		TOLL PLS Special Access		Local (other)		Total		
					MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	Total	EAS	Total	EAS	Total							
OPERATING EXPENSE DETAIL																					
61XX-64XX Plant Specific Operations																					
6110-20	General Support Facilities		1.	173,317	54,608	26,157	80,765	33,733	3,789	37,893		37,893	2,334	52,696							92,552
621X	Central Office Switching		2.	162,552	69,608	38,829	108,437	18,779	5,338	24,117		24,117	894	29,104							54,115
6220	Operator Systems		3.	-	-	-	-	-	-	-		-	-	-							-
623X	Central Office Transmission		4.	1,135,229	486,121	271,172	757,293	131,151	37,282	168,433		168,433	6,245	203,258							377,936
63XX	Information Orig./Term. Equip.		5.	-	-	-	-	-	-	-		-	-	-							-
64XX	Cable & Wire Facilities		6.	666,282	165,760	66,222	231,982	160,562	10,281	170,843		170,843	12,079	251,378							434,300
	Total Plant Specific	(5a)	7.	2,137,380	776,097	402,380	1,178,477	344,225	56,690	400,915		400,915	21,552	536,436							966,903
65XX Plant Nonspecific Operations																					
6512	Provisioning	(8)	8.	-	-	-	-	-	-	-		-	-	-							-
653X	Network Operations		9.	74,113	23,351	11,185	34,536	14,425	1,620	16,045		16,045	998	22,534							39,577
6540	Access Paid to LECs	(9)	10.	35,000	35,000	-	35,000	-	-	-		-	-	-							-
	Total Plant Nonspecific	(5a)	11.	109,113	58,351	11,185	69,536	14,425	1,620	16,045		16,045	998	22,534							39,577
656X Depreciation & Amortization																					
6561	General Support Facilities	(8)	12.	67,294	21,202	10,156	31,358	13,098	1,471	14,569		14,569	906	20,461							35,936
6561	Central Office Switching		13.	226,668	192,668	-	192,668	-	-	-		-	-	34,000							34,000
6561	Operator Systems		14.	-	-	-	-	-	-	-		-	-	-							-
6561	Central Office Transmission		15.	349,182	73,584	125,711	199,295	62,719	17,330	186,625		186,625	2,892	66,946							149,887
6561	Information Orig./Term. Equip.		16.	-	-	-	-	-	-	-		-	-	-							-
6561	Cable & Wire Facilities		17.	291,305	73,532	42,791	116,323	69,989	4,245	74,234		74,234	8,317	92,431							174,982
6563	Capital Leases		18.	-	-	-	-	-	-	-		-	-	-							-
6563	Leasehold Improvements		19.	-	-	-	-	-	-	-		-	-	-							-
6564	Intangibles		20.	-	-	-	-	-	-	-		-	-	-							-
6565	Acquisition Adjustment		21.	-	-	-	-	-	-	-		-	-	-							-
	Total Depreciation & Amortization	(5a)	22.	934,449	360,986	178,658	539,644	145,806	23,046	178,879		178,879	12,115	213,838							394,805

2014 FORM I INPUT MASTER		For The Year Ended: December 31, 2014		Separated Results of Idaho Operations	
COMPANY NAME: Midvale Telephone Company, Inc.					
FCC Account and Description	Line No.	Total Idaho Operations Subject To Separations	Interstate Operation	Intrastate Operation	Total
	Note No.		MTS & WATS Switched Access	TOLL PLS Special Access	MTS & WATS Switched Access
					EAS
					Local (other)
					Total
OPERATING EXPENSE (continued)					
66XX Customer Operations					
661X Marketing	1.	2,791			2,791
662X Operator Services	2.	600	600		600
662X Directory Publishing-Alpha	3.	4,451	1,407		2,021
662X Directory Publishing-Classified	4.	-			3,044
662X Directory Publishing-Foreign	5.	-			-
6623 Payment & Collection-End User	6.	26,459	7,144		13,229
6623 Billing Inquiry-End User	7.	19,845	6,180		19,315
6623 Service Order Proc.-CXR	8.	19,845	6,761		6,904
6623 Payment & Collection-CXR	9.	-	4,961		7,938
6623 Billing Inquiry-CXR	10.	-			-
6623 Coin Administration	11.	-			-
6623 Rev. Acctg.-Toll Ticket Proc.	12.	-			-
6623 Rev. Acctg.-Local Mess. Proc.	13.	-			-
6623 Rev. Acctg.-Other Bill & Coll.	14.	2,284	649		1,635
6623 Rev. Acctg.-SLC Billing	15.	28,731	8,569		10,081
6623 B & C Amts Paid to LECs	16.	1,512	1,512		20,162
6623 Other Customer Service	(9)	8,192	4,096		4,096
Total Customer Operations	(9)	119,408	4,698		-
	(5a)		39,216		42,964
67XX Corporate Operations:					
671X Executive & Planning	21.	153,995	55,961	27,651	83,612
672X General & Administrative	22.	453,218	177,075	77,887	254,962
6728 EAS Settlement Expense	23.	-			-
Total Corporate Operations	(5a)	607,213	233,036	105,538	338,574
Other Operating Expenses:					
Equal Access Provision	(10)	-			-
Universal Service Fund	(11)	-			-
Lifeline Connection Assistance	(12)	-			-
Total Other	(5a)	-	-	-	-
Total Operating Expenses	(5a)	3,907,563	1,467,686	697,761	2,165,447
			640,340	96,208	40,172
					965,396
					1,742,116

2014 FORM I INPUT MASTER										
COMPANY NAME: Midvale Telephone Company, Inc.										
For The Year Ended: December 31, 2014					Separated Results of Idaho Operations					
FCC Account and Description	Line No.	Note No.	Total Idaho Operations Subject To Separations	Interstate Operation			Intrastate Operation			
				MTS & WATS Switched Access	TOLL PLS Special Access	Total	MTS & WATS Switched Access	TOLL PLS Special Access	Total	
OPERATING TAXES DETAIL										
7240 General Taxes										
7240 Property	1.		45,713	14,404	6,899	21,303	8,897	999	13,899	24,410
7240 Gross Receipts	2.		-	-	-	-	-	-	-	-
7240 PUC Fee	3.		-	-	-	-	-	-	-	-
7240 Franchise Fees	4.		-	-	-	-	-	-	-	-
7240 Other	5.		1,436	1,436	1,436	-	-	-	-	-
Total General Taxes	6.		47,149	15,840	6,899	22,739	8,897	999	13,899	24,410
72XX Income Taxes (Calculated)										
Net Income Before SIT & FIT	7.	(13)	488,866	942,365	(364,014)	578,351	(555,712)	(56,476)	(40,767)	563,492
Less Fixed Charges (-)	8.		26,965	8,349	4,443	12,792	5,461	477	567	7,648
Subtotal (lines 7-8)	9.	(14)	461,901	934,016	(368,457)	565,559	(561,173)	(56,955)	(41,374)	555,844
Other SIT Base Add/Ded. (+/-)	10.	(15)	-	-	-	-	-	-	-	-
SIT Taxable Inc. (lines 9+-10)	11.		461,901	934,016	(368,457)	565,559	(561,173)	(56,955)	(41,374)	555,844
7230 SIT-Current (at 8%)	12.	(16)	40,262	74,721	(29,477)	45,245	(44,894)	(4,556)	-	44,468
Other FIT Base Add/Ded. (+/-)	13.	(17)	-	-	-	-	-	-	-	-
FIT Taxable Inc. (lines 9-12+-13)	14.		421,639	859,295	(338,980)	520,314	(516,279)	(62,399)	(41,374)	511,376
Gross FIT	15.		157,424	292,160	(115,253)	176,907	(175,535)	(17,816)	-	173,868
7210P Claimed ITC (-)	16.		-	-	-	-	-	-	-	-
Surtax Elimination (-)	17.		-	-	-	-	-	-	-	-
7220 FIT-Current (lines 15-16-17)	18.	(18)	157,424	292,160	(115,253)	176,907	(175,535)	(17,816)	-	173,868

2014 FORM I INPUT MASTER		For The Year Ended: December 31, 2014		Separated Results of Idaho Operations		
COMPANY NAME: Midvale Telephone Company, Inc.		For The Year Ended: December 31, 2014		Separated Results of Idaho Operations		
FCC Account and Description	Note No.	Total Idaho Operations Subject To Separations	Interstate Operation TOLL PLS MTS & WATS Switched Access	Interstate Operation TOLL PLS Special Access	Intrastate Operation TOLL PLS Special Access	Local (other) Total
2014 FORM I INPUT MASTER						
For The Year Ended: December 31, 2014						
Separated Results of Idaho Operations						
COMPANY NAME: Midvale Telephone Company, Inc.						
For The Year Ended: December 31, 2014						
Separated Results of Idaho Operations						
Total Idaho Operations Subject To Separations						
Interstate Operation TOLL PLS MTS & WATS Switched Access						
Interstate Operation TOLL PLS Special Access						
Intrastate Operation TOLL PLS Special Access						
Local (Other) Total						
Separation Parameters						
Plant	(19)					
SLU Minutes of Use (MOU)	1.	0				
SLU Factor	2.	1.000000	0.30629	0.23967		0.45404
Base SPF - January 1	3.	1.000000	0.25	0.25		0.5
Base SPF - December 31	4.	1.000000	0.25	0.25		0.5
Current Composite SPF	(20)	1.000000	0.25	0.25		0.5
1996 Weighted DEM	6.	1.000000	0.85			0.15
1996 Unweighted DEM	7.	0.319552	0.319552	0		0
Current CAT 3 Dial Equipment Minutes	(21)	0				
Current Composite DEM Factor	9.	1.000000	0.85			0.15
Exchange Trunk - Joint Use MOU	(22)	0				
Host/Remote MOU Kilometers	(23)	0				
Equal Access MOU	(24)	0				
Operator Standard Work Seconds	(25)	0				
Tandem Switching MOU	(26)	0				
IX Conversation MOU	15.	0				
IX Conversation Minute Kilometers	16.	0				
Other Parameters						
Access Lines	17.	844				
Unseparated Loop Cost @ 11.1 ROR	(27)	1,931,877				
Gross Billed Revenues						
-Marketing Allocation Basis	(28a)	0				
-Payment & Collection-End User	(28b)	0				
-Payment & Collection-CXR	(28c)	380,562	194,523	186,039		
Service Order Contacts						
-Service Order Proc.-End User	(29a)	6,134				6,134
-Service Order Proc.-CXR	(29b)	15	8	7		
Billing Inquiry Contacts						
-Billing Inquiry-End User	(30a)	12	12			
-Billing Inquiry-CXR	(30b)	48	13	35		
SP+RC Toll Messages	(31)	367,609	104,412	263,197		
EAS/Local Messages (Misg. Proc.)	27.	0				
'BIG 3' Expense Factor-Message	(32)	0.80	0.363395	0.167848		0.009369
-PLS & Special Access	29.	0.20	0.179556	0.018454		0.254562
Operator Services Expense -- Factor	30.	0				
Access Minutes of Use (End Office)	31.	2,974,553	2,210,723	763,830		